

## Press Release

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BRUGG GROUP AG, Pressekontakt, Industriestrasse 19, 5200 Brugg  
Tel.: +41 56 460 35 22, Email: marketing.bkag@brugg.com

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## Brugg Kabel AG Has a New Parent – Terna S.p.A. an Ideal Strategic Partner

Italian power utility Terna S.p.A., of Rome, signed an agreement on December 20, 2019, to acquire a majority interest in Brugg Kabel AG of Brugg, Switzerland. BRUGG GROUP AG has thus gained an ideal strategic partner for its cable business – a major, capable market player who will help shape and safeguard the future success of Brugg Kabel AG for the long term.

The share purchase agreement with Italian power utility Terna S.p.A. was signed shortly before Christmas. Terna will acquire the majority of Brugg Kabel AG, while BRUGG GROUP AG will retain a minority interest.

Terna, headquartered in Rome, is Europe's largest power grid operator, with 4,300 employees and revenues of EUR 2.3 billion. It enjoys great success in operating high-voltage and extra-high-voltage grids in Italy, the rest of Europe, and a number of countries overseas. Terna will continue operating at the Swiss site, where it will invest at selected points and increase production volumes. Brugg is very pleased that it has now found a good, sustainable solution for its plant location in Switzerland.

The BRUGG Group will retain the Industry Cable Systems business unit and its Polish subsidiary. This business unit, well positioned in the future-oriented markets of renewable energy (wind power and e-mobility) and machine construction, will be reorganized as BRUGG eConnect AG. The BRUGG Group will likewise retain ownership of the plant facilities of Brugg Kabel AG; these will be transferred to Brugg Immobilien AG.

Brugg Kabel AG will now focus more sharply on three market segments:

- **High Voltage Projects & Cables** – Full service for all aspects of planning, delivery and maintenance of high-voltage and extra-high-voltage cable systems
- **High Voltage Cable Accessories** – High-quality accessories perfectly tailored to today's high-voltage and extra-high-voltage power cables
- **Low & Medium Voltage Cables and Accessories** – First-class cables and a broad range of accessories for operating low and medium-voltage grids.

Brugg Kabel AG will especially concentrate on expanding its maintenance business, providing its clients in the power industry with efficient support in maintaining their systems. That work will be supplemented by the Brugg Cables Academy – a comprehensive range of options for further training provided by experienced instructors, comprising practical courses in all aspects of the installation and assembly of power cable accessories, along with courses on power cable theory.

Brugg Kabel AG is thus further pursuing its “ChangeToFit” transformation strategy that will help strengthen and expand this innovative Swiss cable maker, besides complementing its product portfolio with a broad range of services. The strategy was launched at the beginning of this year, and is already demonstrating lasting success.

**Press Contact**

Carla De Giorgi, Head of Marketing Communication & Management Support

Phone: +41 56 460 35 22

Email: [carla.degiorgi@brugg.com](mailto:carla.degiorgi@brugg.com)

**Brugg Kabel AG – About the Company:**

Since it was founded in 1896, Brugg Kabel AG, which now operates under the name Brugg Cables, has developed into one of Switzerland’s leading cable manufacturers. Brugg Cables is represented internationally by its own sales companies and agents. The company offers customers a complete portfolio of products and services in power delivery, ranging from the systems business for high-voltage cables with corresponding couplers and cable sealing ends, to medium and low-voltage cables and fittings. At the same time, Brugg Cables is one of the few cable manufacturers worldwide capable of producing cable systems and accessories for the present highest voltage level of 550 kilovolts. Its in-house research and development department is constantly at work on developing innovative new products. The company cooperates closely with customers on turnkey projects such as cabling for power supply systems. Brugg Cables develops, manufactures, tests, installs and maintains products in compliance with the highest quality criteria. The company is headquartered in Brugg, Switzerland

www. <https://bruggcables.com/>

Bild 01\_Produktion



Caption: Universal rope machine in cable production, Brugg site

Bild 02\_Gebäude



Caption: View of the building at the Brugg site

**Terna S.p.A. – About the Company:**

The Terna Group is a major power grid operator that manages Italy’s high-voltage grid, with more than 74,000 km of lines. Terna’s mission is to ensure reliable, high-quality, efficient operation of the national power grid, on an even competitive playing field for all market participants. Terna is at the heart of the process of transforming the energy industry toward complete decarbonization, while fully integrating energy from renewable sources into the grid. See <https://www.terna.it/en> for more information.